



5/19/2022

████████████████████
C/O CLEAR COAST DEBT RELIEF
JUPITER, FL 33477

Dear Member(s):

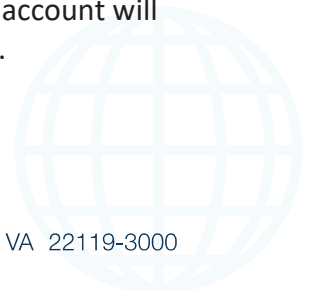
This letter outlines the settlement agreement made between you and Navy Federal for your credit card account number xxx█ with a current balance of **\$4,628.07**.

Navy Federal has agreed to accept the **total settlement amount of \$1,944.00**. This agreement requires that Navy Federal receive a signed copy of this letter and the initial payment of \$162.00 by 05/27/2022, with the remaining \$1,782.00 to be paid in 11 monthly payments of \$162.00, beginning on or before 06/27/2022. Payments will continue to be due on or before the 27th of each month through 04/27/2023. All payments must be made in a timely manner by the dates stated in this letter. Any payment received that is late, insufficient in the amount, or is returned unpaid for any reason will be considered a breach of this settlement agreement. To ensure proper processing, all payments should be made payable to Navy Federal Credit Union. Payments may be submitted via Western Union or Speedpay, both of which would include an additional fee. The following non-fee payment options are also available: an Automated Clearing House (ACH) transfer; by mail to Navy Federal Credit Union, PO Box 3100, Merrifield, VA 22119-3100; or in person at a branch office.

Failure to comply with these terms will result in the termination of this agreement. Upon termination, all payments applied since the date of this agreement will be applied towards the original monthly payments rather than being considered settlement payments, and you will resume responsibility for the account balance.

Upon completion of this payment plan, an update will be sent to the major credit bureaus that the account has been settled. Navy Federal will take a loss approximate to \$2,314.07. There may be tax consequences associated with your settlement agreement.

To confirm this settlement agreement, please sign this letter where designated and return it to us via email at NFCUSettlements@navyfederal.org, by fax to 703-255-7560, or by mail to the aforementioned address. We appreciate your cooperation in this matter and ask that you retain a copy of this letter for your records. Please note that collection activities on your account will continue if you fail to fulfill the agreed upon arrangement to resolve your account.



If you have any questions regarding this settlement, please call us toll-free at 1-800-336-3767 x, weekdays between 8:00 am and 7:00 pm, Eastern Time. You may also write to Navy Federal Credit Union, PO Box 3100, Merrifield, VA 22119-3100.

Sincerely,

Collections Department
Navy Federal Credit Union

This is an attempt to collect a debt, and any information obtained will be used for that purpose. If you have filed for bankruptcy, you may no longer be personally liable for this debt. In that case, this notice is purely informational, based on your contact with us, and not an attempt to collect a debt. Please contact your bankruptcy attorney or tax advisor with any questions.

I, _____, by my signature below, do hereby indicate that I voluntarily agree to settle this account. I will make an initial payment of \$158.00 by 05/27/2022, with the remaining \$2,156.00 to be paid in 11 monthly payments of \$196.00 beginning on or before 06/27/2022 and ending on 04/27/2023. All payments will be made payable to Navy Federal Credit Union and submitted via Western Union; Speedpay; as an Automated Clearing House (ACH) transfer; by mail to Navy Federal Credit Union, PO Box 3100, Merrifield, VA 22119-3100; or in person at a branch.

Signature

Date

Federally insured by NCUA.

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