

Fifth Third Bank
5001 Kingsley Drive MD 1MOBAD
Cincinnati OH 45227



FIFTH THIRD BANK

Date: October 6, 2021
Account: *****
Account Balance: \$1552.51

Important Information Regarding the Settlement of Your Account

Dear [REDACTED]

When our customers face financial difficulty we try to help whenever possible. Therefore, we are prepared to accept a settlement of your debt on your account. We have outlined the terms below as per our discussion and are providing this schedule of payments to confirm our recent agreement to settle your account for less than the full balance.

We will accept payments totaling \$612.00, in accordance with the amounts and dates detailed below and will report the account as "Account paid in full for less than full balance" to the credit bureaus.

Payment Amount	Payment Due Date
\$204.00	November 1, 2021
\$204.00	December 1, 2021
\$204.00	December 30, 2021

As of October 5, 2021 (Plan Effective Date), Fifth Third Bank will

1. Lower your Annual Percentage Rate (APR) on existing purchase and cash balances to 0%.
2. Waive all new late fees and over limit fees on your account during the program.
3. Permanently close your account.

Default of agreement

In the event that any payment is not paid by the due date(s) outlined above, this settlement agreement will be in default and without further notice will become null and void, reverting back to your contract terms.

Possible tax implications

Please be advised that, except in certain limited circumstances, we are required to report the forgiveness of any debt of \$600 or more to the Internal Revenue Service. You should consult a tax professional with any questions and to learn how this might affect you.

Credit score impact

Your credit score may be affected by accepting this settlement. For more information about your credit score, please go to ftc.gov.

Overpayment

Any payment amount in excess of the agreed upon settlement amount will be returned to you at the address we have on file.

Questions?

If you have any questions concerning this letter or your account, please call us at 855-272-9770. We are available to assist you Monday through Thursday, 8 a.m. to 7 p.m.; Friday, 8 a.m. to 5 p.m.; Saturday, 8 a.m. to 12 p.m., ET.

Thank you for choosing Fifth Third Bank.

Sincerely,



Christopher Shroat
Senior Vice President

BANKRUPTCY NOTICE: To the extent your original obligation was discharged, or is subject to an automatic stay of bankruptcy under Title 11 of the United States Code, this letter is for compliance and/or informational purposes only and does not constitute an attempt to collect a debt or to impose personal liability for such obligation. However, Creditor retains rights under its security instrument, including the right to foreclose its lien. Any negotiations or arrangements entered into do not constitute a waiver of your discharge, an attempt to collect against you personally or an attempt to revive your personal liability for the debt.