

Card Services  
P.O. Box 8833  
Wilmington, DE 19899-8833

December 24, 2021

Account Ending In [REDACTED]

[REDACTED]  
[REDACTED]  
[REDACTED]

**RE: SETTLEMENT AGREEMENT**

Dear [REDACTED]

*This confirms our December 24, 2021 discussion in which you agreed to a settlement offer on your Barclaycard Ring MasterCard account referenced above, for less than the full balance amount. We are pleased to be able to provide this opportunity for you to settle your account.*

**What You Need To Know**

*Your account has been closed and cannot be used.*

*The settlement terms outlined below will be effective even though future statements will not reflect the terms of this settlement. It is important that you review the terms of the settlement outlined below.*

*The terms of this settlement are as follows:*

*As of the date of this letter, your account balance is \$8,278.56. Upon receipt of \$2,898.00, which is 35% of your current balance, by the last date set forth below, plus a 15 day waiting period to validate funds, we will consider your account settled for less than the full balance and will send an update to the consumer reporting agencies reflecting such settlement. Please allow up to 60 days for the information to be updated and appear on your credit report.*

*Payments under the terms of this settlement are as follows:*

- 12/30/2021 \$724.50
- 01/30/2022 \$724.50
- 02/29/2022 \$724.50
- 03/23/2022 \$724.50
- Account is closed
- There may be tax consequences as disclosed below.